

COASTAL REALTY CORPORATION

DIRECT PAYMENT AUTHORIZATION

I (we) hereby authorize COASTAL REALTY CORPORATION, to initiate debit entries to my (our) account at the financial institution listed below.

(Financial Institution Name) (Branch)

(Address) (City) (State) (Zip)

Checking Savings

(Type of Account) (Routing and Transit Number) (Account Number)

\$ _____ 2nd Day of each Month Beginning / /
(Amount of Debit) (Date of Debit) Month Day Year

I (we) understand that should the regularly scheduled debit date fall on a weekend or Federal Holiday, the debit shall occur on the following banking date. Should a debit be rejected by my bank for any reason, the appropriate NSF and late fees will be applied to my account in accordance with my lease and as defined by Florida Statue (F.S. 832.05).

(2) WORTHLESS CHECKS, DRAFTS, OR DEBIT CARD ORDERS; PENALTY.—

(a) It is unlawful for any person, firm, or corporation to draw, make, utter, issue, or deliver to another any check, draft, or other written order on any bank or depository, or to use a debit card, for the payment of money or its equivalent, knowing at the time of the drawing, making, uttering, issuing, or delivering such check or draft, or at the time of using such debit card, that the maker or drawer thereof has not sufficient funds on deposit in or credit with such bank or depository with which to pay the same on presentation; except that this section does not apply to any check when the payee or holder knows or has been expressly notified prior to the drawing or uttering of the check, or has reason to believe, that the drawer did not have on deposit or to the drawer's credit with the drawee sufficient funds to ensure payment as aforesaid, nor does this section apply to any postdated check.

(b) A violation of the provisions of this subsection constitutes a misdemeanor of the first degree, punishable as provided in s. 775.082 or s. 775.083, unless the check, draft, debit card order, or other written order drawn, made, uttered, issued, or delivered is in the amount of \$150, or its equivalent, or more and the payee or a subsequent holder thereof receives something of value therefor. In that event, the violation constitutes a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

This authorization is to remain in full force and effect until Coastal Realty Corporation has received written notification, at least 15 (fifteen) days prior to date of debit, from the recipient of its termination.

(Recipient Signature) (Printed Name)

(Property Address) (Date Signed)
(Please attach a voided Check or financial institution account verification letter to this form)

REVOCAION

I (we) hereby revoke the above debit transaction from my (our) account effective _____.
(Enter Date)

(Signed)

(Printed Name)

(Date Signed)

(Received by)

(Date Received by Coastal Realty Corporation)